

104TH CONGRESS
1ST SESSION

H. R. 954

To amend the Internal Revenue Code of 1986 to increase the cost of property which may be expensed by small businesses to \$50,000.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 15, 1995

Mrs. JOHNSON of Connecticut introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the cost of property which may be expensed by small businesses to \$50,000.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Assist-
5 ance Act of 1995”.

6 **SEC. 2. INCREASE IN EXPENSE TREATMENT FOR SMALL**
7 **BUSINESSES.**

8 (a) GENERAL RULE.—Paragraph (1) of section
9 179(b) of the Internal Revenue Code of 1986 (relating to

1 dollar limitation) is amended by striking “\$17,500” and
2 inserting “\$50,000”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 subsection (a) shall apply to taxable years beginning after
5 December 31, 1994.

